

THE Assets Alliance

advancing assets, opening opportunities

City Sponsored IDA Programs – March 2007

Question:

I'm looking for good examples of city-sponsored/city-funded IDA efforts. Have any of you seen anything written on this topic (like the state-policy guide, but for cities)?

- Tiffany Eng - tiffanyeng@sbcglobal.net

Responses:

The City of **Waco** has an IDA program and they use CDBG dollars. Jeff Wall is the contact.

- Bob Zdenek - robert.zdenek@verizon.net

Durham, North Carolina was the first city to fund an IDA program - for housing, I believe. You might check with Carl Rist to see if any reporting was completed and/or published on that program. My understanding is that the **National League of Cities** has shown great interest in IDAs. That organization has promoted several cities (including **San Antonio**) that support "asset-building" programs and services for low-income residents. You might want to visit one of the following sites: www.nlc.org and <http://www.indygov.org/eGov/Mayor/PR/2006/2/20060223a.htm> CSD has always counted DC funding as "state" support, since the District is a unique entity, politically, and closely mimics a state, legislatively. However it is an example of more targeted city-type IDA funding.

- Karen Edwards - karene@wustl.edu

We do have a city-sponsored IDA program here in **Durham**. If you're interested in learning more you should contact Glyndola Beasley, as she operates the program. Her e-mail is (glyndola@aol.com). Juanita Massenburg is the contact at the city. She can be reached at Juanita.Massenburg@durhamnc.gov. I'm not sure if anything has ever been written up on the program, but they'll be able to tell you if it has.

-Neill Goslin - Neill.Goslin@self-help.org

The city of **San Antonio** has an IDA program. Contact Michael Goeken at mgoeken@sanantonio.gov

- Woody Woodrow - woody@covenantcapital.org